**JOURNEY THROUGH HALLOWED GROUND PARTNERSHIP**

**BOARD OF TRUSTEES MEETING**

**HELD**

Via Conference Call

May 6, 2020

11:30 a.m.

**BUSINESS MEETING MINUTES**

Members attending: JTHG Team attending:

Chair Chuck Ledsinger Bill Sellers

Secretary Jim Campi Michelle Burrelli

Gertraud Hechl Katherine Wilkins

Peter Friedman Penny Williams

Betsy Merritt

Chris Wall

David Williams

Elizabeth von Hassell

The meeting was called to order at 11:35 a.m.

Mr. Sellers gave a brief overview of the financials, which are subject to rapid change. With the cancellation of the residential National History Academy, costs for the year are generally down, but there are unknown expenses and revenues associated with the virtual program.

Ms. Williams opened discussion about the possibility of seeking a Payroll Protection Program (PPP) loan. Mr. Williams asked about the terms. Ms. Williams stated that the forgivable portion of the loan is based on a calculation of the payroll for the eight-week period immediately following the day the loan funds are deposited in our account, which would be between $73,000 and $93,000, depending on the number of pay periods. The remaining balance becomes a term loan with a 1% interest rate, 2-year repayment period. JTHG has until October to apply for loan forgiveness.

Chair Ledsinger asked about how the loan affects the NPS National Heritage Area funds. Mr. Sellers discussed the current NPS budget, which includes payroll. JTHG will submit a revised budget to NPS and will wait to apply for loan forgiveness until the revised NPS budget has been approved.

Mr. Wall asked about the current cash flow and the projected expenses associated with the virtual Academy program. Mr. Sellers outlined current financial commitments, projected expenses and unknown expenses.

Mr. Sellers provided an update on the fundraising opportunities and the potential reach for the virtual Academy. Mr. Williams agrees that we should secure the loan.

**Motion:** To approve the Small Business Association Payroll Protection Program Loan in the amount of $105,000 through Atlantic Union Bank.

MOTION BY: Chris Wall

SECONDED BY: David Williams

NONE BEING OPPOSED, THE MOTION CARRIED

Mr. Sellers also wanted to take a moment to acknowledge former Board Chair Stuart Haney, who passed away on Saturday, April 25th. Mr. Haney was an important part of the Journey’s leadership transition in 2015 and played an integral role in the launching of the National History Academy in 2018. He was always dressed in a three-piece suit, had a story for everything, and his big personality and leadership will be greatly missed.

The meeting adjourned at 12:07 p.m.