

**JOURNEY THROUGH HALLOWED GROUND**  
**Balance Sheet**  
**February 28, 2021**

<b>ASSETS</b>	<b>2/28/2021</b>	<b>02/28/2020 (PY)</b>
Cash & Cash Equivalents	690,865	410,684
Current Accounts Receivable, net of discounts	416,667	598,047
Prepays and other receivables	9,173	8,898
Total Current Assets	<u>1,116,705</u>	<u>1,017,629</u>
Long-term Accounts Receivable, net of discounts	910,470	895,832
Fixed Assets & Intangibles	78,091	94,827
Deposits	600	6,000
<b>TOTAL ASSETS</b>	<b><u>\$ 2,105,866</u></b>	<b><u>\$ 2,014,288</u></b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Accounts Payable and Accruals	38,572	23,556
CARES ACT PPP Loan	<u>216,150</u>	<u>-</u>
Current Liabilities	254,722	23,556
NET ASSETS		
Net Assets Without Donor Restrictions	761,181	850,620
Net Assets With Donor Restrictions	<u>1,089,963</u>	<u>1,140,113</u>
TOTAL NET ASSETS	<u>1,851,144</u>	<u>1,990,733</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 2,105,866</u></b>	<b><u>\$ 2,014,289</u></b>

**JOURNEY THROUGH HALLOWED GROUND**  
**Statement of Activities**  
**October 1, 2020 - February 28, 2021**

Income	Five months ended 02/28/21	Five months ended 02/28/20 (PY)
4001 Individual Donations	\$ 268,739	647,952
4005 Corporate Donations	1,761	18,350
4010 Foundation	100	81,100
4110 Federal Grants	166,667	112,129
Total 5300 Merchandise Sales	568	824
5400 Interest/Dividend Income	191	793
5600 Sale of Real Estate	-	410,000
5610 Selling Expenses	-	(27,235)
5620 Real estate - NBV of property	-	(358,489)
Total 5600 Sale of Real Estate		24,276
6820 Realized gain (loss)	-	170
	<b>Total Income \$ 438,326</b>	<b>\$ 885,594</b>
<b>Expenses</b>		
7510 Audit Fees	\$ 15,638	\$ 15,850
7599 Professional Fees, Other	36,000	37,019
Total 8100 Supplies	4,976	4,875
8230 Telephone & telecom	1,515	2,345
8250 Postage & Shipping	911	1,301
8290 Storage, repairs & maintenance	250	1,350
8270 Depreciation	2,002	2,654
8280 Amortization	13,755	13,988
Total 8300 Travel	2,165	14,760
8510 Insurance (non-employee related)	5,651	6,140
8530 Membership Dues, Subscriptions, Periodicals	691	198
8540 Staff Develop, Recruit, Bkgrnd cks	74	20
8550 Software/Cloud Subscriptions	8,711	5,304
8560 Student Registration Fees (Third-party)	2,700	2,670
8570 Website - expensed costs	23,677	21
8260 Printing & Copying	-	2,129
8265 Equipment Rental	1,024	1,729
8630 Business fees - Registration & Other	75	76
8650 Bank Charges & Merch processing fees	92	263
8660 Credit Card Processing	523	498
8710 Student Recruiting	3,298	25,328
8720 Student Recruiting List Purchase	-	23,892
8725 Student Recruiting - other	-	2,653
8760 Field Trips	1,050	46,880
8520 Interest Expense	-	-
Unallocated Credit Card Reward - statement credits		(4,137)
<b>Payroll Expenses</b>		
Company Contributions	-	-
Health Insurance	10,235	18,197
Retirement	4,480	4,384
Total Company Contributions	14,715	22,581
Taxes	16,560	15,791
Wages	210,329	196,953
Total Payroll Expenses	241,604	235,325
Reimbursements	(1,500)	(681)
	<b>Total Expenses \$ 364,881</b>	<b>\$ 442,451</b>
	<b>Net Income (Loss) \$ 73,445</b>	<b>\$ 443,144</b>

**Journey Through Hallowed Ground  
Cash Balance Summary  
02/28/2021**

			MS High-yield savings			A = B+C	D	E	F	B = D+E+F	C
	AU Operating Checking	Atlantic Union Savings - Restricted	MS High-yield savings	Reserve - SBA Loan Proceeds	TOTAL	TOTAL CASH	UNRESTRICTED CASH, FOR GENERAL OPERATIONS	RESERVE: PPP FY2021 USE	CASH RESERVE-PROPERTY SALE	UNRESTRICTED CASH TOTAL	CASH RESTRICTED
Register Balance 12/31/2020	86,299	177,372	326,581	105,400	431,981	695,651	20,619	105,400	382,795	508,814	186,998
Payroll & Benefits	(46,840.04)					(46,840)	(46,840)				
Contractor Payment	(6,000.00)					(6,000)	(6,000)				
Credit card payment	(4,334.45)					(4,334)	(4,334)				
Other Disbursements	(1,598.07)					(1,598)	(1,598)				
Deposits	\$ 13,378.00					13,378	13,378				
SBA PPP Loan - Funds deposit	110,750.00					110,750		110,750			
Interest	0.76	4.23	20.12		20.12	25	25				
Restriction of Net Assets							(7,132)				7132.00
Register Balance 01/31/2021	151,655	177,376	326,601	105,400	432,001	761,032	(31,883)	216,150	382,795	567,062	194,130
Payroll & Benefits	(53,659.45)					(53,659)	(53,659)				
Contractor Payment	(7,500.00)					(7,500)	(7,500)				
Credit card payment	(5,164.24)					(5,164)	(5,164)				
Other Disbursements	(6,564.06)					(6,564)	(6,564)				
Deposits	\$ 2,700.00					2,700	2,700				
Interest		4.52	16.57		16.57	21	21				
Restriction of Net Assets											(160)
Register Balance 02/28/2021	81,467	177,380	326,618	105,400	432,018	690,865	(102,050)	216,150	382,795	496,895	193,970

JTHG  
Cash Flow Projection  
02/28/2021

<b>FY2021</b>													
	Oct-20 <i>Actual</i>	Nov-20 <i>Actual</i>	Dec-20 <i>Actual</i>	Jan-21 <i>Actual</i>	Feb-21 <i>Actual</i>	Mar-21 <i>Projected</i>	Apr-21 <i>Projected</i>	May-21 <i>Projected</i>	Jun-21 <i>Projected</i>	Jul-21 <i>Projected</i>	Aug-21 <i>Projected</i>	Sep-21 <i>Projected</i>	FY2021 <i>Projected</i>
<b>Opening Unrestricted Cash Balance</b>	211,621	145,110	77,783	13,326	(32,043)	(102,050)	(163,964)	243,531	201,026	181,014	116,914	70,659	211,621
<b>RECEIPTS</b>													
<b>UNRESTRICTED:</b>													
Foundations & Corporations	8,000	100	100	250	711				20,000	15,000			44,161
Individuals	2,268	50	1,745	5,265		5,000	250,000		10,000	15,000			289,328
													-
<b>ACADEMY:</b>													
Foundations & Corporations						10,000				10,000			20,000
Individuals		400	970	6,250	2,000								9,620
Tuition - Residential Academy HS 2.5 weeks													-
Tuition - Residential Academy MS 1 week													-
Tuition - Online Academy HS summer							3,750	3,750	3,750	3,750			15,000
Tuition - Online Academy MS summer							-	-	-	-			-
Tuition - Extreme Journey Day Damp													-
Tuition - Professional Development Program							-	-	-	-			-
NPS Task Agreement - Federal Funding							233,333	33,333	33,333	33,333	33,333	33,333	400,000
National Scenic Byway (LLTP, Wayfinding)	900												900
VDOT LAP -funding for NSB Enhancement													-
													-
Merchandise sales			300										300
Interest Income	35	37	12		21								105
<b>Total Cash Receipts Current Year Use</b>	11,203	587	3,127	11,765	2,733	15,000	487,083	37,083	67,083	77,083	33,333	33,333	779,414

JTHG  
Cash Flow Projection  
02/28/2021

<b>FY2021</b>													
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	FY2021
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
<b>DISBURSEMENTS</b>													
Labor (contractor/employee), benefits & taxes	52,556	55,300	53,048	53,050	59,045	61,764	61,764	61,764	66,822	118,659	61,764	61,764	767,300
NHAO site visits	-	-	800	-	250	564	564	564	564	564	564	564	5,000
Student Recruiting	1,394	936	915	52	-	7,115	7,115	7,115	7,115	7,115	7,115	7,115	53,100
Cloud Subscriptions (Registration & other software)	1,783	2,209	1,802	2,504	413	1,800	1,800	1,800	4,250	6,500	1,800	1,800	28,461
Website development	9,721	-	435	-	13,521	-	3,000	3,000	3,000	3,000	3,000	3,323	42,000
Staff Travel/mileage, meals	(20)	365	1,066	428	326	400	400	400	400	400	400	435	5,000
Student Registration, Supplies, Other program admin	1,306	3,394	2,015	1,567	1,574	3,686	3,686	3,686	3,686	3,686	3,686	3,686	35,658
Business Fees (audit, insurance, legal, bank, CC)	1,899	1,247	14,754	118	3,638	1,259	1,259	1,259	1,259	1,259	1,259	1,259	30,470
CC billing cycle & receivable/payable offset	9,074	4,463	(7,250)	(585)	(6,028)	326	-	-	-	-	-	-	-
<b>Total Cash Disbursements</b>	<b>77,714</b>	<b>67,914</b>	<b>67,584</b>	<b>57,135</b>	<b>72,739</b>	<b>76,914</b>	<b>79,588</b>	<b>79,588</b>	<b>87,096</b>	<b>141,183</b>	<b>79,588</b>	<b>79,946</b>	<b>966,989</b>
Forgiveness of PPP Loan; move to UR												216,150	216,150
Trailblazer & Gateway maintenance reserve												(5,500)	(5,500)
<b>Net Change in UR/UD Cash Balance</b>	<b>(66,511)</b>	<b>(67,327)</b>	<b>(64,457)</b>	<b>(45,370)</b>	<b>(70,006)</b>	<b>(61,914)</b>	<b>407,495</b>	<b>(42,505)</b>	<b>(20,013)</b>	<b>(64,100)</b>	<b>(46,255)</b>	<b>164,037</b>	<b>23,075</b>
<b>Unrestricted/Undesignated Cash</b>	<b>145,110</b>	<b>77,783</b>	<b>13,326</b>	<b>(32,043)</b>	<b>(102,050)</b>	<b>(163,964)</b>	<b>243,531</b>	<b>201,026</b>	<b>181,014</b>	<b>116,914</b>	<b>70,659</b>	<b>234,696</b>	<b>234,696</b>
Reserve from Sale of Waterford Property	382,795	382,795	382,795	382,795	382,795	382,795	382,795	382,795	382,795	382,795	382,795	382,795	382,795
<b>TOTAL Unrestricted plus Property reserve</b>	<b>527,905</b>	<b>460,578</b>	<b>396,121</b>	<b>350,752</b>	<b>280,745</b>	<b>218,831</b>	<b>626,326</b>	<b>583,821</b>	<b>563,809</b>	<b>499,709</b>	<b>453,454</b>	<b>617,491</b>	<b>617,491</b>
SBA PPP Loan 1st draft, offset restricted balance	105,400	105,400	105,400	105,400	105,400	105,400	105,400	105,400	105,400	105,400	105,400	-	-
SBA PPP Loan-2nd draft, offset restricted balance	-	-	-	110,750	110,750	110,750	110,750	110,750	110,750	110,750	110,750	-	-
Restricted Cash balance - TR Net Assets	194,130	194,130	194,130	194,130	193,970	193,970	193,970	193,970	193,970	193,970	193,970	199,470	199,470
<b>TOTAL CASH</b>	<b>827,435</b>	<b>760,108</b>	<b>695,651</b>	<b>761,032</b>	<b>690,865</b>	<b>628,951</b>	<b>1,036,446</b>	<b>993,941</b>	<b>973,929</b>	<b>909,829</b>	<b>863,574</b>	<b>816,961</b>	<b>816,961</b>
<b>Beginning Cash 10/1/20: \$893,946</b>													<b>893,946</b>
													Projected Change in Cash Balance: (76,985)